

Financial Statements for the Year Ended 31 December 2016

for

Esk District Salmon Fishery Board

Esk District Salmon Fishery Board

**Contents of the Financial Statements
for the Year Ended 31 December 2016**

	Page
General Information	1
Accountants' Report and Client Approval Certificate	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Financial Statements	5

Esk District Salmon Fishery Board
General Information
for the Year Ended 31 December 2016

CLERK TO THE BOARD: Dr M M Halliday

ADDRESS: c/o Dr M Halliday
Woodside Croft
St Cyrus
Montrose
Angus
DD10 0DP

ACCOUNTANTS: Walker Harris
Chartered Accountants
9a George Street
Montrose
ANGUS
DD10 8EN

Financial Statements
for the Year Ended 31 December 2016

Auditors' Report to
Esk District Salmon Fishery Board

We have audited the financial statements of Esk District Salmon Fishery Board in accordance with section 44 of the Salmon & Freshwater Fisheries (Consolidation) (Scotland) Act 2003.

In our opinion the financial statements give a true view of the Board's affairs as at 31 December 2016 and the surplus for the year then ended.

Walker Harris
Chartered Accountants
9a George Street
Montrose
ANGUS
DD10 8EN

Date:

Client Approval Certificate

The Board approve the financial statements and confirm that they have made available all relevant records and information for their preparation.

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Clerk to the Board
Dr M M Halliday

Date:

Esk District Salmon Fishery Board

Income and Expenditure Account
for the Year Ended 31 December 2016

	31.12.16		31.12.15	
	£	£	£	£
Income				
Fishery assessments	221,109		147,568	
SN Heritage - re EU Life Project	-		646	
Skyguard overpayments	7,451		-	
Esk Salmon M'ment Ltd interest	<u>1,939</u>		<u>2,240</u>	
		230,499		150,454
Expenditure				
Wages	56,872		53,290	
Casual wages	177		400	
Pensions	321		7,530	
Telephone - Bailiffs	758		856	
Rent and rates	1,968		4,319	
Clerk's salary	23,386		21,260	
Travelling expenses - Clerk	834		1,421	
Telephone - Clerk & Admin	480		480	
Post, stat and printing	1,689		1,383	
Advertising	-		680	
Insurance	831		805	
Motor expenses	4,078		4,015	
Skyguard	1,719		1,719	
Repairs and renewals	1,155		839	
Sundry expenses	983		730	
Accountancy fees	1,574		924	
Other professional fees	10,169		1,174	
Grant - Esk Rivers and Fishery Trust	15,000		15,000	
Training costs	9,020		4,036	
Legal fees	676		6,882	
Netting compensation	-		40,000	
Subscriptions & voluntary levy	4,696		7,066	
Bank charges	193		322	
Taxation	578		578	
Depn of hatchery	6		7	
Depn of equipment	4		5	
Depn of motor vehicles	3,108		4,144	
Loss on sale - motor vehicles	<u>-</u>		<u>475</u>	
		<u>140,275</u>		<u>180,340</u>
EXCESS OF INCOME OVER EXPENDITURE		90,224		(29,886)
2015 - EXPENDITURE OVER INCOME		<u><u> </u></u>		<u><u> </u></u>

Esk District Salmon Fishery Board

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	1		9,370		12,488
CURRENT ASSETS					
Trade debtors		4,935		175	
Prepayments		-		1,548	
Loan - Esk Salmon M'ment Ltd		148,753		138,939	
Bank - current a/c		223,721		149,574	
Bank - River Improvement a/c		90		90	
		377,499		290,326	
CURRENT LIABILITIES					
Sundry creditors		10,843		17,012	
			366,656		273,314
NET ASSETS			376,026		285,802
FINANCED BY					
RESERVES AND FUNDS					
Reserves	2		300,592		300,592
Capital account	3		75,434		(14,790)
			376,026		285,802

Esk District Salmon Fishery Board

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **TANGIBLE FIXED ASSETS**

	Hatchery	Equipment	Motor	Computer	Totals
	£	£	vehicles	equipment	£
			£	£	
COST					
At 1 January 2016					
and 31 December 2016	<u>1,540</u>	<u>7,411</u>	<u>22,000</u>	<u>400</u>	<u>31,351</u>
DEPRECIATION					
At 1 January 2016	1,501	7,393	9,569	400	18,863
Charge for year	<u>6</u>	<u>4</u>	<u>3,108</u>	<u>-</u>	<u>3,118</u>
At 31 December 2016	<u>1,507</u>	<u>7,397</u>	<u>12,677</u>	<u>400</u>	<u>21,981</u>
NET BOOK VALUE					
At 31 December 2016	<u>33</u>	<u>14</u>	<u>9,323</u>	<u>-</u>	<u>9,370</u>
At 31 December 2015	<u>39</u>	<u>18</u>	<u>12,431</u>	<u>-</u>	<u>12,488</u>

2. **RESERVES**

	Hatchery	Net	Totals
	Reserve	Buy-out	£
	£	Fund	
		£	
At 1 January 2016	<u>42,381</u>	<u>258,211</u>	<u>300,592</u>
At 31 December 2016	<u>42,381</u>	<u>258,211</u>	<u>300,592</u>

3. **CAPITAL ACCOUNT**

	31.12.16		31.12.15	
	£	£	£	£
Capital Fund brought forward	(14,790)		15,096	
Add				
Excess of income				
over expenditure	<u>90,224</u>		<u>-</u>	
	<u>75,434</u>		<u>15,096</u>	
Less				
Excess of expenditure				
over income	<u>-</u>		<u>29,886</u>	
	<u>-</u>		<u>29,886</u>	
		<u>75,434</u>		<u>(14,790)</u>
		<u>75,434</u>		<u>(14,790)</u>